

Table 6.10 Annual Summary of Utah's Renewable Energy Tax Credit, 1981-2006 (as of September 20, 2006)

Residential Sector

Year	Total Received	Total Approved	Total Amount Approved		Average per Credit		Total Equipment and Installation Cost		# of Solar Units				# of Wind Units	# of Hydro Units	# for Primary Residence	# for Secondary Residence	# for Apartment complexes
			Nominal Dollars	Real Dollars	Nominal Dollars	Real Dollars	Nominal Dollars	Real Dollars	PV	Thermal	Passive	Total					
1981	307	304	\$150,811	\$334,140	\$496	\$1,099	\$1,650,362	\$3,656,578	na	na	na	na	na	na	na	na	na
1982	557	550	\$288,298	\$601,691	\$524	\$1,094	\$3,105,065	\$6,480,415	na	na	na	na	na	na	na	na	na
1983	923	913	\$151,335	\$306,013	\$166	\$335	\$5,543,112	\$11,208,662	na	na	na	na	na	na	na	na	na
1984	785	749	\$460,401	\$892,442	\$615	\$1,192	\$4,854,242	\$9,409,474	na	na	na	na	na	na	na	na	na
1985	925	908	\$531,140	\$994,160	\$585	\$1,095	\$5,759,879	\$10,781,037	na	na	na	na	na	na	na	na	na
1986	484	475	\$248,408	\$456,472	\$523	\$961	\$2,703,495	\$4,967,919	na	na	na	na	na	na	na	na	na
1987	124	124	\$144,851	\$256,805	\$1,168	\$2,071	\$764,534	\$1,355,433	na	na	na	na	na	na	na	na	na
1988	34	34	\$34,219	\$58,256	\$1,006	\$1,713	\$164,165	\$279,483	na	na	na	na	na	na	na	na	na
1989	14	14	\$12,475	\$20,262	\$891	\$1,447	\$62,810	\$102,016	na	na	na	na	na	na	na	na	na
1990	17	17	\$16,291	\$25,103	\$958	\$1,477	\$72,231	\$111,304	na	na	na	na	na	na	na	na	na
1991	29	29	\$30,608	\$45,260	\$1,055	\$1,561	\$178,804	\$264,399	na	na	na	na	na	na	na	na	na
1992	22	22	\$16,361	\$23,487	\$744	\$1,068	\$69,777	\$100,164	na	na	na	na	na	na	na	na	na
1993	25	25	\$16,795	\$23,408	\$672	\$936	\$67,177	\$93,629	na	na	na	na	na	na	na	na	na
1994	17	17	\$14,024	\$19,058	\$825	\$1,121	\$71,564	\$97,253	na	na	na	na	na	na	na	na	na
1995	29	29	\$29,509	\$38,997	\$1,018	\$1,345	\$134,043	\$177,141	3	18	6	27	2	0	25	4	0
1996	14	14	\$14,018	\$17,994	\$1,001	\$1,285	\$61,420	\$78,840	2	9	3	14	0	0	12	2	0
1997	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
1998	18	14	\$18,215	\$22,506	\$1,301	\$1,608	\$112,338	\$138,802	8	5	1	14	0	0	9	5	0
1999	32	26	\$36,588	\$44,231	\$1,407	\$1,701	\$174,008	\$210,356	22	0	3	25	4	0	17	9	0
2000	72	69	\$92,051	\$107,661	\$1,334	\$1,560	\$544,762	\$637,137	64	5	2	71	15	1	37	31	1
2001	38	36	\$44,538	\$50,649	\$1,237	\$1,407	\$304,581	\$346,373	29	4	4	37	8	0	25	11	0
2002	48	47	\$67,823	\$75,929	\$1,443	\$1,616	\$572,141	\$640,518	47	7	2	56	4	0	21	26	0
2003	56	53	\$72,554	\$79,415	\$1,369	\$1,498	\$504,617	\$552,336	33	16	6	55	6	0	37	16	0
2004	40	38	\$47,339	\$50,471	\$1,246	\$1,328	\$266,426	\$284,056	30	5	1	36	2	0	20	18	0
2005	39	35	\$54,644	\$56,351	\$1,561	\$1,610	\$347,415	\$358,266	29	6	1	36	0	0	20	15	0
2006* ^A	41	39	\$158,921	\$158,921	\$2,207	\$2,207	\$788,010	\$788,010	28	7	2	37	3	0	26	11	2
Total	4,690	4,581	\$2,752,218	\$4,759,683	\$1,014	\$1,373	\$28,876,977	\$53,119,601	295	82	31	408	44	1	249	148	3

Commercial Sector

Year	Total Received	Total Approved	Total Amount Approved		Average per Credit		Total Equipment and Installation Cost		# of Solar Units	# of Wind Units	# of Hydro Units
			Nominal Dollars	Real Dollars	Nominal Dollars	Real Dollars	Nominal Dollars	Real Dollars			
1981	3	3	\$2,432	\$5,388	\$811	\$1,796	\$24,322	\$53,888	na	na	na
1982	3	3	\$4,083	\$8,521	\$1,361	\$2,840	\$40,830	\$85,214	na	na	na
1983	6	5	\$8,051	\$16,280	\$1,610	\$3,256	\$83,850	\$169,552	na	na	na
1984	12	11	\$22,326	\$43,277	\$2,030	\$3,934	\$282,348	\$547,304	na	na	na
1985	16	16	\$33,711	\$63,098	\$2,107	\$3,944	\$508,186	\$951,196	na	na	na
1986	3	3	\$3,220	\$5,917	\$1,073	\$1,972	\$32,200	\$59,170	na	na	na
1987	4	4	\$9,793	\$17,362	\$2,448	\$4,340	\$97,925	\$173,610	na	na	na
1988	0	0	\$0	\$0	\$0	\$0	\$0	\$0	0	0	0
1989	0	0	\$0	\$0	\$0	\$0	\$0	\$0	0	0	0
1990	2	2	\$9,733	\$14,999	\$4,867	\$7,499	\$97,335	\$149,986	na	na	na
1991	1	1	\$4,088	\$6,045	\$4,088	\$6,045	\$40,879	\$60,448	na	na	na
1992	0	0	\$0	\$0	\$0	\$0	\$0	\$0	0	0	0
1993	2	2	\$3,347	\$4,664	\$1,673	\$2,332	\$33,466	\$46,644	na	na	na
1994	0	0	\$0	\$0	\$0	\$0	\$0	\$0	0	0	0
1995	1	1	\$11,290	\$14,920	\$11,290	\$14,920	\$112,898	\$149,198	0	0	1
1996	0	0	\$0	\$0	\$0	\$0	\$0	\$0	0	0	0
1997	--	--	--	--	--	--	--	--	--	--	--
1998	0	0	\$0	\$0	\$0	\$0	\$0	\$0	0	0	0
1999	0	0	\$0	\$0	\$0	\$0	\$0	\$0	0	0	0
2000	1	1	\$929	\$1,087	\$929	\$1,087	\$3,717	\$4,347	1	0	0
2001	0	0	\$0	\$0	\$0	\$0	\$0	\$0	0	0	0
2002	1	1	\$1,016	\$1,137	\$1,016	\$1,137	\$10,157	\$11,371	1	1	0
2003	0	0	\$0	\$0	\$0	\$0	\$0	\$0	0	0	0
2004	1	1	\$700	\$746	\$700	\$746	\$6,419	\$6,844	1	0	0
2005	2	2	\$2,469	\$2,546	\$1,234	\$1,273	\$25,444	\$26,239	2	0	0
2006*	0	0	\$0	\$0	\$0	\$0	\$0	\$0	0	0	0
Total	58	56	\$117,187	\$205,987	\$2,482	\$3,808	\$1,399,976	\$2,495,011	5	1	1

Notes:

Residential

1980 - June 1985; tax credit was 10% with a \$1,000 limit
 July 1986 - 1995; tax credit was 25% with a \$1,500 limit
 1997 - present; tax credit is 25% with a \$2,000 limit

Commercial

1980 - June 1985; tax credit was 10% with a \$3,000 limit
 July 1986 - 1995; tax credit was 10% with a \$25,000 limit
 1997 - present; tax credit is 10% with a \$50,000 limit

The renewable energy tax credit did not exist in 1996, therefore no tax credits were given in 1997.

*As of September 20, 2006

^AIncludes two apartment buildings, one with 27 units and the other with 30 units. The \$2000 limit was applied to each unit in the building.

Source: Utah Department of Natural Resources, State Energy Program, Utah Geological Survey
[Utah Renewable Energy Tax Credit Application Information](#)

CPI source: [U.S. Department of Labor, Bureau of Labor Statistics, Series ID: CUUR0000SA0](#)